

22 March 2010

Leisure & Gaming plc
("the Company")

Holdings in the Company / Employee Benefit Trust ("EBT")

Leisure & Gaming plc ("L&G" or "the Group"), the AiM listed European betting and gaming group, was informed on 18 March 2010 that HSBC Global Custody Nominee (UK) Limited (Acct 968747), acting as custodian for SG Hambros Trust Company (Channel Islands) Limited who act as trustee for the Company's EBT (the "Trustee"), sold ordinary shares in the Company as follows:

Date of Transaction	Number of shares previous to transaction	Number of shares sold	Number of shares after transaction	Resulting % of voting rights (as at time of transaction)
8 October 2008	7,000,000	150,000	6,850,000	7.27%
9 October 2008	6,850,000	100,000	6,750,000	7.17%
8 May 2009	6,750,000	36,547	6,713,453	7.13%
12 May 2009	6,713,453	150,000	6,563,453	6.97%
13 May 2009	6,563,453	150,000	6,413,453	6.81%

As at 19 March 2010, the ordinary issued share capital of the Company is 94,429,687 shares. The Trustee's holding of 6,413,453 shares therefore currently represents 6.79% of the total voting rights in the Company.

Further to the announcement made at the time of our interim results last summer, the Company has now largely concluded its review of the allotment of 7,000,000 ordinary shares to the Trustee, and the subsequent allocation of those shares by the Trustee.

Based on the facts uncovered in the course of the investigation to date, the Company has obtained legal advice that the allotment and issue of the 7,000,000 shares to the Trustee was defective. Five of the seven beneficiaries of the EBT have left the Company. Accordingly, the Company proposes in due course to seek court approval for the rectification of its share register through the cancellation of the 6.4 million ordinary shares currently held by the Trustee.

A further announcement will be made in due course as soon as is feasible.

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