

21 May 2010

Leisure & Gaming plc

("L&G" or "the Group")

Strategic review and suspension

Further to the announcement of results for the quarter ended 31 March 2010, football results have continued to be unfavourable and sports margins have remained below expectations and this has had a consequential impact on the Company's profitability and cash position. The Company now finds itself constrained by a lack of working capital.

All businesses continue to trade and the Directors are in early stage discussions with a number of parties with a view to securing further funding for the business and are undertaking a strategic review of the business which may lead to a disposal of certain businesses and assets in its portfolio. There is no expectation of an offer for Leisure & Gaming plc.

Given the uncertainty over the Company's current financial position, it has requested an immediate suspension in the trading of the Company's shares on AiM.

A further announcement will be made in due course.

For further information, please contact:

Leisure & Gaming plc

Tel 020 8545 2190

Richard Creed

FinnCap (Nominated adviser and broker)

Tel 020 7600 1658

Geoff Nash (Corporate Finance)

Charlotte Stranner (Corporate Finance)

leisure & gaming plc